

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

NEBRASKA DEPARTMENT
OF INSURANCE

JUL 22 2003

FILED

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE,

PETITIONER,

VS.

JEROME CONRADT,

RESPONDENT.

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CONSENT ORDER

CAUSE NO. A-1476

In order to resolve this matter, the Nebraska Department of Insurance ("Department"), by and through its attorney, Eric B. Dunning, and Jerome Conradt, ("Respondent"), mutually stipulate and agree as follows:

JURISDICTION

1. The Department has jurisdiction over the subject matter and Respondent pursuant to Neb.Rev.Stat. §44-101.01 and §44-4001, et seq.
2. Respondent was licensed as an insurance agent under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. Jerome Conradt, Cause Number A-1476 on June 18, 2003. A copy of the petition was served upon the Respondent at the Respondent's address registered with the Department by certified mail, return receipt requested and by First Class United States Mail.

2. The petition alleges that Respondent violated Neb. Rev. Stat. § 44-317 and §44-4059(1)(b) and (h) as a result on or about May 3, 2002, the Respondent obtained a loan from insurance client, Ivan Miller of Wahoo, Nebraska, in the amount of six thousand dollars (\$6,000). The Respondent signed a note promising to pay three hundred fifty dollars (\$350) a month for forty-eight months.

3. Respondent was informed of his right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

4. Respondent admits the allegations contained in the Petition and restated in Paragraph #2 above.


CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes a violation of Neb.Rev.Stat. §44-317 and §44-4059(1)(b) and (h).

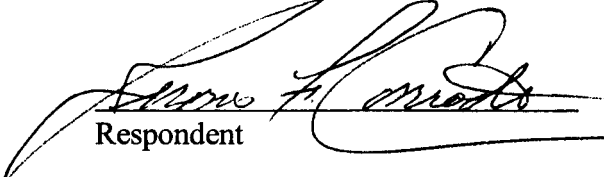
CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed to by Respondent, Jerome Conradt, that Respondent shall pay an administrative fine of no less than one thousand dollars on or before sixty (60) days from the date on which the Director signs this Consent Order. In the event that respondent fails to pay the administrative fine on or before sixty (60) days from the date the director signs this Consent Order, Respondent agrees that Respondent's insurance producer license shall be suspended until such time that Respondent pay the administrative fine. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling the Respondent or the Department to make application for such further orders as may be necessary.

In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing his or her signature below.


Eric Dunning
Attorney for Nebraska
Department of Insurance
941 "O" Street, Suite 400
Lincoln, Nebraska 68508
(402) 471-2201

7/16/03
Date


Respondent

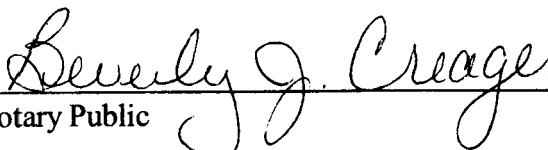
7-16-2003
Date

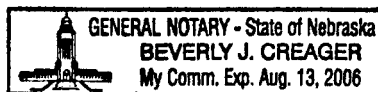
Attorney for Respondent

Date

State of Nebraska)
County of Lancaster) ss.

On this 16th day of July, 2003, Jerome Conradt personally appeared before me and read this Consent Order, executed the same and acknowledged the same to be his voluntary act and deed.


Notary Public



I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs.

Jerome Conrad, Cause No. A-1476.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



L. TIM WAGNER
Director of Insurance

7/22/03

Date

CERTIFICATE OF SERVICE

I hereby certify that copies of the executed Consent Order was sent to the Respondent at 100 N. 56th Street, Suite 204-B, P.O. Box 5823, Lincoln, Nebraska 68504 and P.O. Box 478, Tecumseh, NE 68450 by certified mail, return receipt requested on this 22nd day of July, 2003.

